

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
<u>Foreign Exchange-FX-Reserves</u>				
FX-Reserves-WoW	9-May-25	USD bn	15.613	
SBP Forward/Swap Position	March, 2025	USD bn	(2.62)	
Net International Reserves-NIR (EST)	9-May-25	USD bn	(19.28)	
Kerb USD/PKR-Buying/Selling Avg. Rate	20-May-25	Rs	283.75	
Real Effective Exchange Rate-REER	Apr, 2025	Rs	99.42	
Net Roshan Digital Account-RDA	Sep 20 to 9MFY25	USD bn	1.90	
<u>Consumer Price Index-CPI</u>				
Sensitive Price Index-SPi-WoW	15-May-25	bps	313.24	
General Head Line CPI-YoY	Apr, 2025	%	0.30	
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	Apr, 2025	%	9.00	
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	Apr, 2025	%	7.40	
Core CPI-20% Weighted Trimmed-Rural-YoY	Apr, 2025	%	3.30	
Core CPI-20% Weighted Trimmed-Urban-YoY	Apr, 2025	%	3.80	
General Head Line CPI-Rural-YoY	Apr, 2025	%	0.10	
General Head Line CPI-Urban-YoY	Apr, 2025	%	0.50	
General Head Line CPI-MoM	Apr, 2025	%	(0.80)	
Average CPI	10MFY25	%	4.87	
PAK CPI-YoY minus US CPI-YoY	2.40-0.30	%	2.10	
<u>Broad Money Supply-M2 Growth</u>				
M2 Growth-YoY	1 Jul 23 To 9 May 25	%	3.49	
Net Govt. Sector Borrowing	1 Jul 23 To 9 May 25	Rs bn	1,721.62	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 9 May 25	Rs bn	2,021.93	
Private Sector Credit-PSC	1 Jul 23 To 9 May 25	Rs bn	655.10	
Govt. Foreign Commercial Banks Borrowing	8MFY25	USD mn	500.00	
<u>Policy Rate-PR</u>				
SBP Policy Rate	FY-25 YTD	%	11.00	
SBP Q/W REPO & Reserve REPO Rate	Floor & Ceiling	%	10.00-12.00	
SBP PR minus USD FED Fund Rate	11.00-4.50	%	6.50	
1-Year KIBOR minus 1-Year LIBOR	11.16-4.51	%	6.65	
<u>FX-Economic Data</u>				
Foreign Direct Investment-FDI	10MFY-25	USD mn	1784.90	
Home Remittance	10MFY-25	USD bn	31.137	
Trade Bal-S/(D)	10MFY-25	USD bn	(23.84)	
CAB-S/(D)	10MFY-25	USD mn	1880.00	
<u>Special Convertible Rupee Account-SCRA</u>				
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	(212.07)	
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	59.06	
<u>Govt., Circular Debt & External Liabilities</u>				
Govt. Domestic Debt & Liabilities	As at 31-12-2024	Rs trn	50.19	
External Debt	As at 31-12-2024	USD bn	131.069	
Central Govt. Debt (Domestic + External)	As at 31-12-2024	Rs trn	71.647	

20TH May 2025DAILY C&M MARKET REVIEW

ECONOMICS NEWS

- ✓ **Profit repatriation jumps to \$1.8bn** SBP released the data showed that the outflow of profits and dividends on FI jumped by 108% during the 10MFY25 over the same period of FY24.
- ✓ Outflow of profits during 10MFY25 jumped 108.7% to \$1.84bn against \$882mn a year ago.
- ✓ Sector-wise data shows the highest amount was sent abroad for the power sector \$339.8mn compared to \$121mn in the same period of last year.
- ✓ The FI in food sector also yielded very high profits as it received \$291mn during 10MFY25, compared to \$109mn during the same period of FY24.
- ✓ Since financial institutions performed well during FY25, they sent abroad a total of \$288mn in profit, compared to \$150mn last year.
- ✓ Other important sectors which received higher amount as profits were \$109mn for oil and gas exploration; \$110mn for telecommunications and \$105mnw . for the transport sector.

Interbank READY Rates- PKR-Rs		20-May-25	
Open	281.93	Last Day Close	
Close	281.93	281.75	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.310	(0.0450)	10.02%
2-Week	0.620	(0.0050)	10.04%
1-Month	1.305	(0.0100)	9.78%
2-Month	2.350	(0.0500)	9.33%
3-Month	3.375	0.0250	9.16%
4-Month	4.450	0.0750	9.14%
5-Month	5.400	(0.0500)	9.16%
6-Month	6.500	0.0250	9.03%
9-Month	9.750	-	9.29%
1-Year	13.000	-	9.06%
MONEY Market- MM Over-Night- O/N Rates-%		5/0/2025	
Open	11.25	Last Day Close-LDC	
High	11.75		
Low	11.00	11.50	
Close	11.40		
KIBOR AND PKRV RATES (%)		19-May-25	
Tenor	KIBOR-%	PKRV Rates-%	
1-M	10.97	11.13	
3-M	11.12	11.17	
6-M	11.14	11.21	
12-M	11.14	11.25	
Pakistan Investment Bonds-PIBs			
Period	8-May-25	20-May-25	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	11.7900	11.47	11.43
3-Yrs	11.6893	11.45	11.38
5-Yrs	12.1400	11.85	11.80
10-Yrs	12.5890	12.40	12.25
Market Treasury Bills-MTB			
Tenor	15-May-25	20-May-25	
	Cut Off Yields-%	Bid-%	Ask-%
1-M	11.2496	11.20	11.10
3-M	11.2399	11.20	11.12
6-M	11.2790	11.22	11.15
12-M	11.3490	11.28	11.25